

PERFORMANCE SECURITY BANK GUARANTEE FORM

TO:

THE COMMISSIONER,
Department of Industrial Training and Employment,
Kaushalya Bhavan, Dairy Circle,
Bannerghatta Road,
Bangalore-560029

WHEREAS.....
.....
.....

Hereinafter called the Training Provider(TP), has undertaken to train.....batches of youth under the Chief Minister’s Kaushalya Karnataka Yojane (CMKKY) and entered into a contract with you to provide employment to 70% of the youth trained in these batches. Hereinafter called as “The Contract”.

AND WHEREAS it has been stipulated by you in the said Contract that the training Provider shall furnish you with a Bank guarantee by a national/scheduled recognised Bank located in India for the sum specified therein as security for compliance of provision of employment to70% of the trained candidates as the Training Provider(TP) performance in accordance with the Contract.

AND WHEREAS we Bank Name & Address
.....
.....

have agreed to give the Training Provider(TP) a Guarantee:

Notwithstanding anything contained herein above:

- 1) Our liability under this bank guarantee shall not exceed Rs.....
- 2) This Bank Guarantee shall be valid until(for a period of 1 year from the date of issue).
- 3) we are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim or demand on or before

Date:
Place:

Signature and seal of Guarantors
Address

