BG No. Date:

PERFORMANCE BANK GUARANTEE

To

Karnataka Skill Development Corporation 3rd Floor,” Kaushalya Bhavana”

Near Dairy Circle, Bannerghatta Road Bangalore- 560029

|  |  |
| --- | --- |
| Sl. No | Details |
| 1 | Bank Guarantee Number |  |
| 2 | Execution Date |  |
| 3 | Expiry Date |  |
| 4 | Total Bank Guarantee Amount |  |
| 5 | Bank Contact Details (For Verification) |  |
| a | Phone Number of the Bank |  |
| b | E-mail id of the Bank |  |
| c | Address of the Bank |  |

WHEREAS (**TP NAME**) ( here after called the service provider) has undertaken, in pursuance of work order date (Work order date) to assess the existing & potential market demand of Skill Training requirement for different stakeholders Industries/youths/Entrepreneurs/government agencies in the State of Karnataka and submit a report within six months from the date of the work order ( hereinafter called ‘’ the work order’’)

AND WHEREAS it has been stipulated by you in the said work order that the service provider shall furnish you with Bank Guarantee by a recognized bank for the sum specified therein as security for compliance with his obligation in accordance with the Work order.

AND WHEREAS we have agreed to give the service provider such a Bank Guarantee.

NOW, THEREFORE, we **[Bank name and branch address]** of India having our head office **(Bank head office )** ( hereinafter called ‘’the Bank’’) hereby affirm that we are the Guarantor and responsible to you on behalf of the Service provider, up to a total of **(Amount)/- (Amount in Words ),** Such sum being payable in the types and proportions of currencies in which the Work order price is payable, and we undertake to pay you, upon your first written demand and without cavil or argument, any sum or

sums within the limits of **(Amount)/- (Amount in Words )** as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified therein.

We hereby waive the necessity of your demanding the said debt from the service provider before presentation us with the demand.

We further agree that no change or addition to or other modification of the terms of the Work order or of the works to be performed there under or any of the Work order documents which may be made

between you and the Service provider shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

Not with standing anything contained herein:

1. Our liability under this bank guarantee shall not exceed Rs. **(Amount)/- (Amount in Words )**
2. The Bank guarantee shall be valid up to --------
3. We are liable to pay under this bank guarantee or any part there of only and only if we receive ( if you serve upon us a written claim or demand not later then said expiry date ie ---------

thereafter we shall be discharged from all liabilities under this bank guarantee irrespective of whether the original bank guarantee is returned to us or not.

1. This Bank Guarantee shall be effective only when the BG message is transmitted by the issuing Bank Through SFMS to KSDC bank details, and written communication to that effect is issued by bank of beneficiary.

Place: Date: